



The Ohio Higher Education Facilities Commission

The [Higher Education Facilities Commission](#) (HEFC) was created in 1968 to assist non-profit institutions of higher education access to the tax exempt bond market for campus construction projects. The commission is made up of nine members – one of whom is appointed by the chancellor and eight who are appointed by the governor with the advice and consent of the Senate. Use of the commission is completely voluntary and no institution is required to use HEFC's services.

HEFC is an independent state agency, but it has a close relationship with the Ohio Department of Higher Education, using ODHE office and meeting space and staff support.

[Eligibility requirements \(institutions\)](#) – To utilize HEFC, an institution must be authorized under ORC §1713.03 and have a certificate of authorization under ODHE Rule 3333-1-08. Institutions whose principal educational activity is to grant degrees that have value only in religious and ecclesiastical fields are not eligible.

[Eligibility requirements \(projects\)](#) – Eligible projects include any building structure, facility, equipment, machinery, technology, utility, improvement, site, equipment, and furnishings to be used in connection with the conduct/operation of an educational institution.

Facilities used exclusively for devotional activities are not eligible.

[Application procedure](#) – The exact procedure varies based on the type of project. Generally, the process requires an initial consultation with the HEFC bond counsel and at least two meetings of commission. Finally, an institution must pay two [fees](#) in order to utilize the commission's services: the first is a \$500 application fee and the second is an issuance fee that ranges from \$3,000 to \$25,000 based upon the amount an institution is bonding through HEFC.

References:

[Ohio Revised Code §3377](#)

[Ohio Higher Education Facilities Commission Homepage](#)

