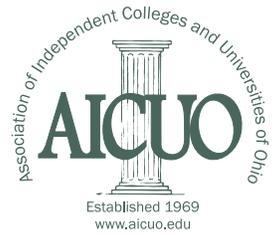
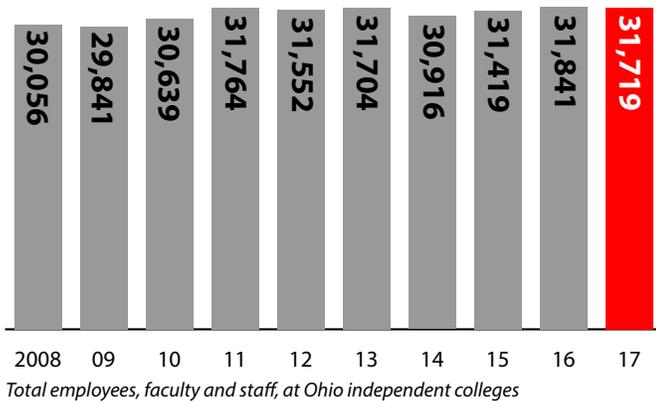


The Truth About: Economic Impact of Ohio's Independent Colleges



Local and State Investment

Ohio's independent colleges are an important economic engine for the state in general and their local communities in particular. They spend **\$3.7 billion annually**, net of interest and depreciation, not just in direct teaching, research, and service, but in such areas as construction where local contractors were engaged by the independent college sector at a cost of \$217 million last year by the independent college sector.

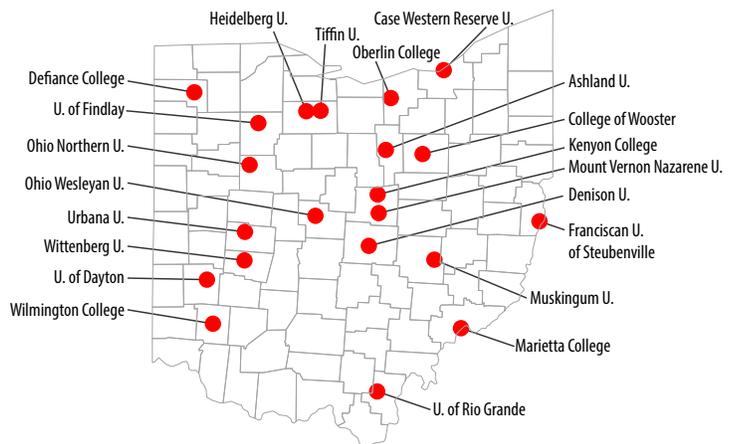


Job Creation

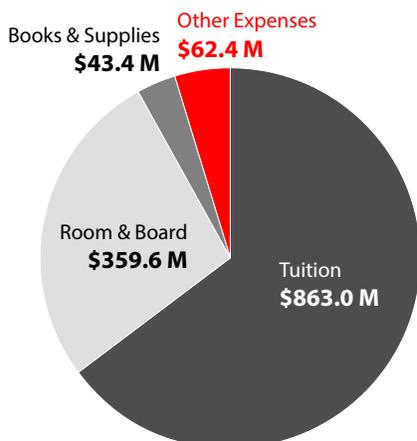
Ohio independent colleges employ 32,000 faculty and staff, making up nearly one full percent of the workforce in the counties where the colleges are located. Their total payroll of **\$1.7 billion is reinvested in their communities**, whether in the ownership of homes or the regular purchase of groceries, and everything in between. Further, these employees provide about \$29 million in state income taxes, plus other state and local taxes.

In many of Ohio's rural counties, the local independent college is a major economic center and employer. The [Ohio Development Services Agency](#) lists, among major and notable employers in counties, 21 independent colleges in the growing service sector. Up to **five percent** of the workforce in these counties is employed at the local independent college.

Ohio Independent Colleges Cited as 'Major and Notable Employers' in Their Counties



*Source: Ohio Development Services Agency
County map by © Free Vector Maps.com*



Spending by out of state students at Ohio independent colleges, 2017

Attracting Out of State Revenue

Out of state undergraduates — 34,000 in total, about one third of those attending independent colleges — bring to Ohio \$1.33 billion in tuition and living expenses, including \$62 million spent in local businesses for costs beyond tuition, fees, room and board, and books.